PROFESSIONAL LINES

EXECUTIVE FORCEFIELD®

EUROPE

In today's challenging business environment, management decisions can come back and haunt you in the future. Companies typically carry Directors and Officers (D&O) liability insurance – and provide broad indemnification – in order to protect senior managers and directors. However, if the D&O insurer refuses or fails to provide coverage, or if a company is unable, unwilling or legally prohibited from providing indemnification, the personal assets of directors and officers could be at risk.

That's where Allied World's Executive ForceField® fills the void. The Executive ForceField® policy provides broad Side A, or non-indemnifiable coverage, on either an excess or primary basis. The breadth of coverage incorporates many innovative enhancements creating a leading force in the protection of directors and officers.

POLICY HIGHLIGHTS

Reinstated Limit of Liability

- Limit of Liability reinstated upon exhaustion of original limit
- No additional premium charged
- Reinstated limit applies for an unrelated claim made during the same policy period

Broad Definition of 'DIC Event'

- Actual, attempted or intended rescission or cancellation of Underlying Policy by Underlying Insurer
- Insolvency of Underlying Insurer
- Refusal by Underlying Insurer to pay 'any portion' of loss
- Failure of Underlying Insurer to pay loss within 60 days of request for indemnification 'by on behalf of' the Insured Person

Broad Definition of 'Loss'

- Taxes and national insurance contributions incurred by Insured Person 'in capacity as such'
- Sarbanes-Oxley 304 and Dodd-Frank 954 'Facilitation Costs'
- Asset Protection Costs sublimited
- Pre-Claim Enquiry Costs
- Liberty Protection Costs
- Reputation Costs sublimited
- UK Corporate Manslaughter Act
- Defence Costs
- Most favourable venue wording includes specified jurisdictions

Advancement of Defence & Pre-Claim Enquiry Costs

- Costs advanced by Insurer on a current basis, but no later than 60 days after Insurer receives payment request

Favourable Notice of Claim Provision

- Notice of Claim or Pre-Claim Enquiry to be provided as soon as practicable after Chief Legal Officer or risk manager becomes aware of Claim or Pre-Claim Enquiry
- Notice of Pre-Claim Enquiry is required only if the Company or Insured Person elects to seek coverage for such Pre-Claim Enquiry
- 90-day post policy reporting of any Claim or Pre-Claim Enquiry

Worldwide Coverage

Follow Form Coverage

- In addition to the DIC coverage, the Policy 'follows form' of the terms and conditions of the Followed Policy

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CAPACITY

- Company Market: up to $25M / €20M / £15M or local currency equivalent
- Policy can be deployed at any attachment point above a traditional D&O programme or on a primary basis
- Lloyd's Syndicate 2232: up to $25M or local currency equivalent

RISK MANAGEMENT AND LOSS CONTROL

Risk management and loss control is core to Allied World's proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offerings.

CLAIMS SUPPORT CLIENTS CAN COUNT ON

Allied World's claims team has significant expertise across numerous product lines and is committed to the highest levels of professionalism, responsiveness and good faith in claims handling.

FINANCIAL STRENGTH

Allied World recognises the importance of having a carrier with the financial strength to be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put us in a superior position to withstand future economic upheavals and provide our insureds the protection they need.

Allied World's Lloyd's Syndicate 2232 benefits from the ratings assigned to the Lloyd's market: A+ (Superior) from A.M. Best, AA- (Very Strong) from Standard & Poor's and AA- (Very Strong) Fitch ratings. In addition, we are part of the Lloyd's chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd's central fund.

ALLIED WORLD
A FAIRFAX Company