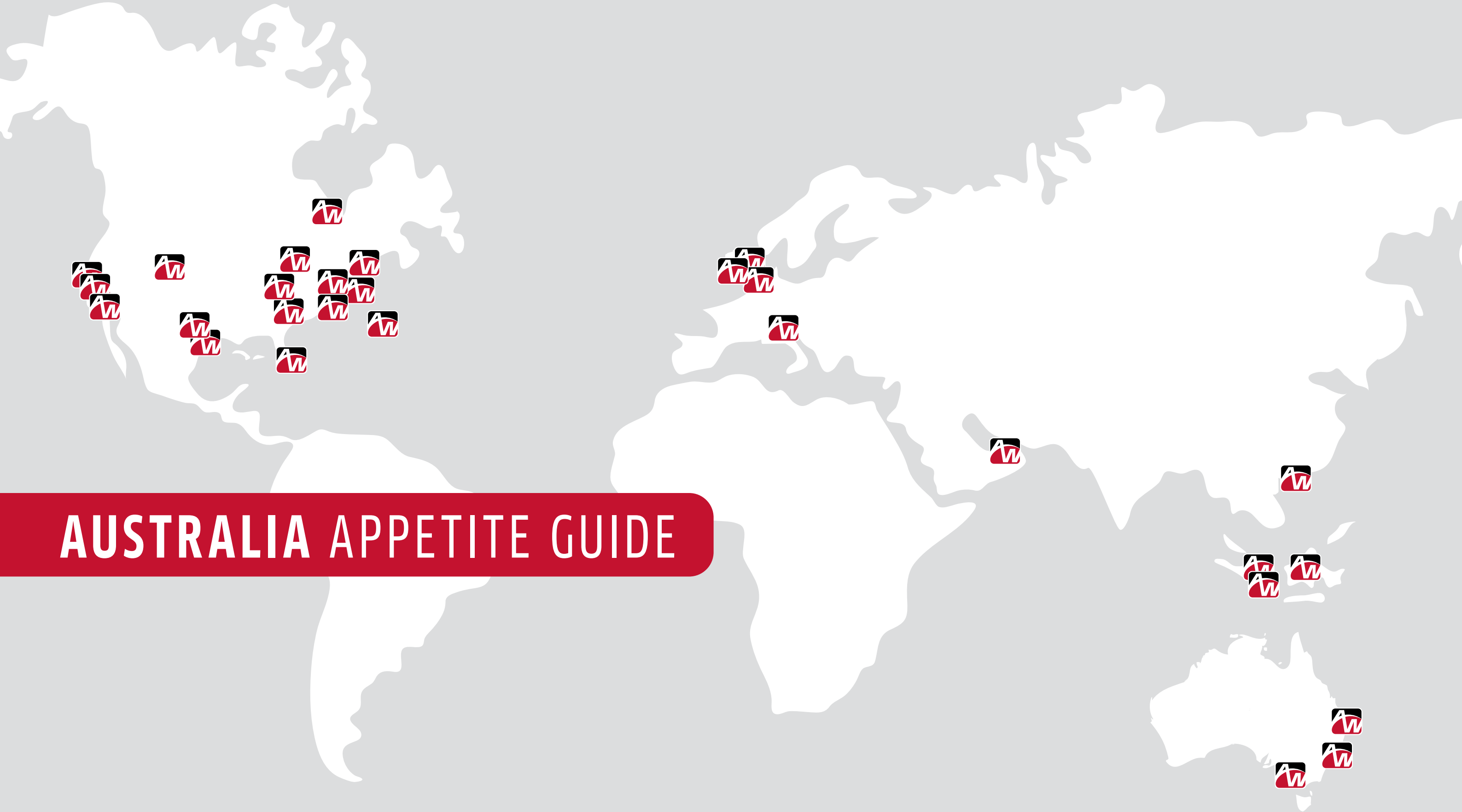
ALLIED WORLD

A FAIRFAX Company



AUSTRALIA APPETITE GUIDE

ABOUT ALLIED WORLD

Allied World Assurance Company Holdings, Ltd, through its subsidiaries, is a global provider of insurance and reinsurance solutions. We operate under the brand Allied World and are a subsidiary of Fairfax Financial Holdings Limited. We benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways.

FINANCIAL STRENGTH

We recognise how important it is that a carrier has the financial strength to ensure that it will be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand future economic upheavals and to provide our insureds with the protection they need.

“A+” (Superior)	**“AA-” (Very Strong)**	**“A2” (Good)**
AM BEST	STANDARD & POOR’S	MOODY’S

Financials (as of 12.31.2025 – Unaudited)

$26.6B	**$7.4B**	**$7.7B**
Total Assets	Gross Premiums Written	Total Capital

OUR HISTORY

2001
Established Headquarters in Bermuda

2002
Opened Allied World Boston & New York

2003
Opened Allied World London

2004
Opened Allied World Dublin

2005
Opened Allied World Chicago & San Francisco

2006
Opened Allied World Dallas

2007
Opened Allied World Atlanta

2008
Opened Allied World Costa Mesa, Philadelphia, Los Angeles, Zug

Acquired Darwin Professional Underwriters

2009
Opened Allied World Singapore & Hong Kong

2010
Launched Lloyd's Syndicate 2232

2011
Obtained Operating License in Labuan

2012
Opened Allied World Miami

2013
Opened Allied World Toronto

2014
Opened Allied World Sydney

2015
Acquired RSA Hong Kong & Singapore

2022
Opened Allied World Houston & Nashville

2023
Opened Allied World Brisbane & Manchester

2025
Opened Allied World Denver & Melbourne

2026
25th Anniversary

OUR NUMBERS SPEAK FOR THEMSELVES...

The claims process is important, and Allied World takes great pride in providing policyholders with proactive and open dialogue during the entire claims-handling process. When it comes to our proven claims track record, we like our numbers to speak for themselves.

$27.4B

TOTAL CLAIMS PAID BY ALLIED WORLD SINCE ITS INCEPTION*

** Inception through 31 December 2025*

99.9%

CLAIMS RESOLVED WITHOUT A COVERAGE DISPUTE

Claims are handled on a case-by-case basis.
Past performance is not a guarantee of future results.

93%

CUSTOMERS RESPONDING TO OUR 2025 SATISFACTION SURVEY ARE "LIKELY TO EXTREMELY LIKELY" TO RECOMMEND ALLIED WORLD TO A FRIEND OR COLLEAGUE BASED ON THEIR CLAIM EXPERIENCE

PRODUCT INFORMATION

- ACCIDENT & HEALTH
- CONSTRUCTION & ENGINEERING
- COMMERCIAL PACKAGE
- ENVIRONMENTAL
- CASUALTY
- HEALTHCARE LIABILITY
- PROPERTY
- PROFESSIONAL INDEMNITY
- MANAGEMENT LINES
- MARINE CARGO

ACCIDENT & HEALTH

PRODUCTS

- Amateur Sport Group Personal Accident
- Business Travel Insurance
- Expatriate Medical Expenses
- Group Personal Accident & Sickness
- Journey Personal Accident
- Voluntary Workers Personal Accident

TARGET INDUSTRIES

Business Travel

- Energy & Mining
- Financial Services
- Government IT Manufacturers
- Media Pharmaceutical Retail

Group Personal Accident & Sickness

- Construction
- Energy & Mining
- Manufacturing
- Not for profit organisations (i.e religious organisations, charitable organizations).
- Retail Skilled Trades Transport & Logistics

Amateur Sport Group Personal Accident

- Netball
- All football codes
- Tennis
- Cricket
- Athletics
- Swimming

Expatriate Medical Expenses

- Energy & Mining
- Construction
- Manufacturing
- Skilled trades
- Not for profit organisations (religious, charitable)
- Professional industries

Journey Personal Accident

- Transport
- Healthcare
- Office based workers
- Retail
- Hospitality

Voluntary Workers Personal Accident

- Not for profit organisations, including: Charities, recreational clubs, community service organisations, cultural and social societies

KEY COVERAGE

Business Travel

- Medical Expenses
- Accidental Death & Disablement
- 24/7 Emergency
- Medical and Security Assistance
- No age limit (sub limits apply)
- Incidental Private Travel for all employees and standalone Private Travel for senior managers

Group Personal Accident & Sickness

- Weekly Income for Injury and Sickness
- Rehabilitation Benefits
- 24/7 Worldwide coverage
- 100% of Income
- A variety of operative time options

Amateur Sport Group Personal Accident

- Accidental death & capital benefits
- Weekly income for bodily injury
- Non Medicare medical expenses
- Rehabilitation benefits
- Worldwide coverage options

Expatriate Medical Expenses

- 24/7 emergency medical assistance
- Inpatient and outpatient medical expenses
- Pre and post maternity care expenses
- Allied Health expenses – reimbursement option up to 100% (Physiotherapy, acupuncture etc)
- Dental and optical expenses

Journey Personal Accident & Voluntary Workers Personal Accident

- Accidental death & capital benefits
- Weekly income due to bodily injury
- Rehabilitation benefits
- Fractured bones benefit
- Dental injury benefit
- Non Medicare medical expenses (Only Voluntary Workers Personal Accident)

UNDERWRITING STRATEGY

- Allied World partners with brokers and clients to protect what matters most, people
- Our flexible approach allows us to provide tailored insurance solutions that work for your client

RISK MANAGEMENT

Managing risk will help you and your business identify threats and opportunities that you can evaluate, monitor, and develop policies to help avoid or minimize the impact. As people are the cornerstone of any business, we are here to support your employees with financial security when the unexpected occurs. Investing in people helps your company retain and attract employees leading to a more profitable business

24/7 EMERGENCY & SECURITY ASSISTANCE

We have partnered with First Assist and Crisis 24 to provide 24/7 support, so when an emergency arises, you can rest assured your client will have access to the support they need

CAPACITY

Up to AUD $50M per group policy and AUD $5M per person

CONSTRUCTION & ENGINEERING

KEY COVERAGE

- Contractors All Risks (CAR)
- Erection All Risks (EAR)
- Third Party Liability (TPL) in conjunction with C/EAR cover
- Advance Loss of Profit (ALoP) in conjunction with C/EAR cover
- Contractors' Plant and Machinery (CPM)/ Contractors' Plant and Equipment (CPE) in conjunction with C/EAR cover
- Operational cover in conjunction with CAR/EAR
- Bespoke coverage solutions
- Package and multi-line placements

TARGET INDUSTRIES

Contractors All Risks (CAR) – Civil Works

- Dams, canals and irrigation
- Harbour construction/wet work
- Infrastructure
- Mining
- Pipelines and storage tanks
- Power transmission and distribution
- Roadways, bridges, railways and tunnels
- Telecommunications networks
- Water and wastewater distribution

Contractors All Risks – Building construction

- Commercial
- Government
- Industrial
- Residential

Erection All Risks (EAR)

- Chemical and Pharmaceutical Plants
- Manufacturing & Process industries (e.g. automobiles, electronics and semiconductors, food and beverage, metals production and refining)
- Mining (processing) and Mineral Extraction
- Oil, Gas & Petrochemicals
- Power Generation and Transmission & Utilities
- Renewable Energy (e.g. wind, solar, hydro, etc.), incl. package and multi-line placements

UNDERWRITING STRATEGY

- Building and maintaining long-term and reciprocal relationships with our brokers, cedants, and insureds
- Delivering commercial underwriting expertise, excellent service and responsiveness
- Providing excellent financial security
- Working with brokers and insureds to provide innovative solutions and coverage provisions in line with local market conditions.

RISK MANAGEMENT

To support this complex business, we have a team of highly experienced in-house engineers, including Power & Utilities, Mechanical, Civil Construction & Tunneling, Marine and Logistics. Through their combination of hands-on industry experience with sound loss prevention knowledge, this team adds value for our customers by identifying risk exposures and offering economic recommendations to mitigate them.

We offer a range of services, tailored to the type of project and level of coverage that is required, including but not limited to:

- Onsite surveys throughout the life cycle of a construction project starting with initial project set up through to final commissioning.
- Desktop reviews of project designs to advise on construction materials, occupancy related hazards, fire protection and natural hazards
- Delay in Start-up (DSU) Monitoring, ensuring any such claims settle quickly and smoothly if they arise

By developing a close relationship and having a solid understanding of the projects we underwrite, we are seen and accepted on site as second set of eyes for the Insured and welcomed as part of the project team

CAPACITY

- Up to US$100M on Probable Maximum Loss (PML) Basis
- Direct and reinsurance placements, lead or follow

COMMERCIAL PACKAGE

KEY COVERAGE

- Business Interruption
- General Property/All Risks
- Glass
- Goods in Transit
- Machinery breakdown
- Money
- Property
- Public & Products Liability
- Theft

TARGET INDUSTRIES

- Manufacturing
- Professional Services
- Property Owners
- Retail Trade

UNDERWRITING STRATEGY

- Underwriters review and underwrite the risk
- No systems or platforms are entered to complete assessment
- All required underwriting authority is managed within the team
- No delays in terms being provided due to referrals outstanding

CAPACITY

- Standalone ISR/Property - Total Insured values between $5M to $25M
- For our Commercial Combined product Total insured values $25M per location with total value of $100M

ENVIRONMENTAL

PRODUCTS

- Revive℠ Fixed Site (RFS)
- Revive℠ Service Industry (RSI)

TARGET INDUSTRIES

Revive℠ Fixed Site (RFS):

Including but not limited to:

- Manufacturing – light and heavy
- Utilities – water, electric, gas
- Waste – landfills, treatment plants, recycling depots
- Healthcare & Education – aged care, hospitals, universities
- Bulk Storage – diesel, wine or any type of substance

Revive℠ Service Industry (RSI):

Including but not limited to:

- Construction projects on a multi-year basis plus completed operations period
- General Contractors
- Asbestos abatement and removal contractors
- Tank installation/removal
- Demolition and excavations
- Commercial and residential builders

KEY COVERAGE

Revive℠ Fixed Site (RFS)

Coverage can be for individual or multiple sites, owned, leased or operated, including:

- Gradual and sudden and accidental conditions
- On site and off-site exposures on a new conditions or pre-existing basis
- Environmental damage clean-up costs, bodily injury and property damage
- Emergency responses expenses and crisis support expenses
- Transportation
- Business interruption coverage, including income and extra expense

Revive℠ Service Industry (RSI)

Coverage can be provided on an annual basis to cover all projects or on a single project basis for multiple years, including:

- Environmental damage clean-up costs, bodily injury and property damage
- Emergency responses expenses and crisis support expenses
- Transportation

CAPACITY

- AUD $25M Minimum premium AUD $5,000

CASUALTY

PRODUCTS

We offer Excess:

- Public and Product Liability
- Construction Third-Party Liability
- Umbrella Liability

UNDERWRITING STRATEGY

Primary and Excess Casualty/Umbrella Liability:

- Insurance and Facultative Reinsurance
- Worldwide jurisdiction coverage (including Canada/USA)
- 100% layer or co-insurance participation
- Difference in Conditions (DIC)/Difference in Limits (DIL)

Excess Construction Third-Party Liability:

- Insurance and Facultative Reinsurance
- Broad underwriting appetite including but not limited to energy-related projects, infrastructure, residential buildings and civil works
- 100% layer or co-insurance participation

Excess Public and Product Liability

- Ability to support Occurrence, Claims-Made Forms
- Broad underwriting appetite for manufacturers and/or distributors located in the region
- 100% layer or co-insurance participation

CAPACITY

- Up to AUD45M

PROPERTY

TARGET INDUSTRIES

Broad appetite including:

- Airports
- Hospitals
- Hotels and Casinos
- Infrastructure
- Manufacturers
- Mining
- Municipalities
- Ports
- Pulp and Paper Manufacturers
- Real Estate
- Retail Chains
- Telecommunications

UNDERWRITING STRATEGY

- Bespoke or standard market wordings for PD/BI and ancillary coverages
- Direct and Reinsurance
- Focus on risks for Asia-Pacific domiciled multinational, international and middle market clients, public and private entities, and reinsurance of captives
- Lead or Follow lines
- Proportional, Primary and XOL

We will also consider scheme and binder opportunities

RISK MANAGEMENT

Risk management is a fundamental part of our underwriting process. Our highly experienced risk engineers and claims team can work closely with clients to analyse potential hazards with the aim of economically reducing risk.

CAPACITY

- Up to USD $125M

HEALTHCARE LIABILITY

PRODUCTS

- Healthcare Liability
- Ability to combine with other coverages:
  - Property
  - Casualty

TARGET INDUSTRIES

Broad appetite including:

- Hospitals
- Practitioner Groups & Associations
- Outpatient Clinics
- Pathology & Diagnostic Imaging Providers
- Fertility Providers
- Allied Health Providers

UNDERWRITING STRATEGY

- International Healthcare Underwriters with a proven track record
- Deep understand of unique exposures of Healthcare Organisations
- Tailored coverage to meet the needs of each client

RISK MANAGEMENT

Allied World has built its global healthcare reputation on the foundation of delivering market-leading risk management programs for our clients. Our Risk Managers come from the industry and our suite of services includes:

- Regulatory & advisory support
- Educational scholarships and conference attendance
- Seminar programs and access to risk management research, articles and publications
- Bespoke support

CAPACITY

Limits of liability up to US$25M per claim with increased aggregate limits available

MANAGEMENT LINES

PRODUCTS

Primary

- Directors & Officers Liability with optional Entity Employment Practices Liability Sub-Limit (D&O)
- Executive ForceField – Side A Directors & Officers Difference-in-Conditions (DIC)
- Investment Managers (IMI) both shared and stand-alone Professional Indemnity (PI)
- Financial Institution's Crime

Coming Soon

- Commercial Crime
- Employment Practices Liability

Excess

- Directors & Officers Liability (D&O)
- Side A Directors & Officers & Difference- in-Conditions (DIC)
- Prospectus Liability / Public Offering of Securities (POSI)
- Commercial Crime
- Employment Practices Liability
- Management Liability
- Investment Managers Insurance
- Financial Institutions Directors & Officers Liability
- Financial Institutions Crime

TARGET INDUSTRIES

Can consider most industries on a case-by-case basis

KEY COVERAGE

- Primary D&O appetite for large Private Companies, Not-For-Profit and Publicly Listed Companies including Entity Securities Coverage
- Can consider Entity Securities Coverage (Side C) for Publicly Listed Companies of all sizes on an Excess basis
- Broad cover available across all products listed on an Excess basis
- Worldwide Jurisdiction coverage (including Canada/ North America)

UNDERWRITING STRATEGY

- Local claims team with in-country authorities
- Pro-active solutions and engagement
- Accessible specialty underwriters with authority to make decisions

CAPACITY

- Primary AUD $10M Excess AUD $20M

MARINE CARGO

TARGET INDUSTRIES

We have a broad appetite, including:

- Heavy Lift
- Hi-tech/Electronics
- Manufactured goods
- Metals and minerals
- Petrochemicals
- Pharmaceuticals
- Project cargo/Infrastructure business

KEY COVERAGE

- Annual cover, single voyage
- Comprehensive all risks coverage
- Project Cargo & Delay In Start Up
- Direct, Facultative, Multinational
- Primary or excess layers
- Stock Throughput

UNDERWRITING STRATEGY

- Building long term and reciprocal relationships with our brokers and clients
- Delivering outstanding underwriting expertise, service and responsiveness
- Providing excellent financial security
- Adding value to clients via our risk management capability
- Capacity to lead or follow

RISK MANAGEMENT

Our Risk Managers are experts from the Marine industry, have held global Risk Management positions and have worked on cargo vessels. They are industry leading experts in Marine Risk Management, including Supply Chain Logistics, Logistics Security and Project Cargo insurance.

CAPACITY

AUD $75M for general and project cargo

PROFESSIONAL INDEMNITY

PRODUCTS

Primary

- Accountants Professional Indemnity
- Architects and Engineers Professional
- Design & Construction Professional Indemnity Financial Institutions (co-insured or broker wording)
- Indemnity
- Media Professional Indemnity
- Miscellaneous Professional Indemnity

Excess

- Accountants Professional Indemnity
- Architects and Engineers Professional Indemnity
- Design & Construction Professional Indemnity
- Financial Institutions Professional Indemnity
- IT Liability
- Media Professional Indemnity
- Miscellaneous Professional Indemnity
- Solicitors Top-Up

TARGET INDUSTRIES

Can consider most industries on a case-by-case basis

KEY COVERAGE

- New and expanded Primary PI Product Suite
- A broad scope of client sizes can be considered, across large multinationals and Tier 1 contractors down to small partnerships and family run businesses
- Alternate limit, deductible and sub-limit structures available to be provided Tailored schemes and facilities available to be structured to specific industries

UNDERWRITING STRATEGY

- Local claims team with in-country authorities
- Pro-active solutions and engagement
- Accessible specialty underwriters with authority to make decision

CAPACITY

Primary AUD $10M Excess AUD $20M

RISK MANAGEMENT

Allied World's Risk Management team understands that risk is present in all business activities, be it operating a property, constructing a plant, transporting cargo or managing healthcare. That is why we have a team of Risk Managers in many industries who have experience and technical skills to help our customers, underwriters and brokers manage risk.

OUR TEAM INCLUDES

- Civil & Mechanical Engineers
- Logistics & Security experts
- Mariners
- Doctor and Nurses
- Skilled individuals with experience related to the Power industry, Semiconductor industry, Tunneling, Project Cargo and Logistics, Healthcare as well as many others.

SERVICES

Working closely with our customers enables us to review physical operations and propose economically feasible recommendations to improve risk profiles. Our team also works closely with our claims department to recognize and understand common industry issues, helping our clients avoid those pitfalls.

Specific services include:

- Assessing passive and active fire protection
- Checking that human element risks are controlled
- Ensuring adherence to an inspection test plans
- Reviewing maintenance programs

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A FAIRFAX Company

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