

## Professional Indemnity Insurance Proposal The Legal Profession

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## Important Notes

- 1. Statement pursuant to the Insurance Act (Cap 142) or any amendments thereof: You are to disclose in this application, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued may be void.
- 2. No insurance is in force until this application is accepted by us in accordance with policy terms, conditions and exclusions.
- 3. If your proposal is accepted, it is a condition precedent to our liability under the policy that the premium must be paid to and received by us within 60 days from the inception of the insurance, failing which the policy shall deemed to be automatically terminated and a pro-rata premium will be charged for the period that we are on risk.

Please ensure that all questions are answered fully and accurately.

1. Name of Business / Practice (hereafter referred to as The Proposer)

2. Addresses of All Offices

3. State the nature of the profession / business including full details of activities undertaken and any intended change in these. (it may assist to include copies of brochures, written agreements or conditions of contract used in connection with the business):

4. Date Commenced						
5. Provide details below of partners / directo	rs / sole practitioner:					
Full Name	Qualifications	Date Qualified	Number of Years in this Capacity with The Proposer			
Please attach the curriculum vitae or details of previous business experience for each partner / director who has held such position with the Proposer for less than 3 years.						
6. State numbers of other permanent staff:						
Technical Staff						
Non-technical staff						
7. Does The Proposer or any partner / directo	or act on behalf of or undertake work for any	company or business				
(a) which forms part of the same group of companies or businesses as The Proposer (e.g. subsidiary, associate, parent)?			Yes	No		
or						
(b) in which The Proposer or any partner / director has a financial interest and is able to take or influence major policy decisions in such company or business?			Yes 🗌	No 🗌		
If 'Yes' in either case, please provide details:						
8. State the dates of The Proposer's financial year						

9. State gross fees for the last and current financial years (including those paid to sub-contractors) payable by clients. If the business is newly established state the estimated gross fees for the forthcoming financial year. For any non-fee-earning business / practice state total turnover:						
		Last Financial Year	Current Financial Year (Estimate)			
(a) In the territory where domiciled						
(b) In the USA / Canada or in the territory wh whose address is in the USA / Canada	ere domiciled or elsewhere for clients					
(c) Elsewhere						
	Total					
10. Is The Proposer represented in any way			Yes No			
attorney on behalf of the Proposer):	ny, local office, local representative or by any o	other person or concern	noiding a power of			
11. State:						
		Last Financial Year	Current Financial Year (Estimate)			
(a) Gross Fees Paid to Sub-contractors						
(b) Largest Fee Earned from Any Client						
12. State the approximate percentage of gro estimated percentage for the forthcoming	ss fees for the last and current financial years year) in respect of:	(if the practice is newly	established, state the			
		Last Financial Year	Current Financial Year (Estimate)			
(a) Conveyancing						
(i) Domestic		%	%			
(ii) Industrial / Commercial		%				
(iii) Rural		%	%			
(b) Probate		%	%			
(c) Common Law		%	%			
(d) Commercial Matters		%	%			
(e) Corporate Law		%	%			
(f) Criminal Law		%	%			
(g) Other Litigation		%	%			
(h) Matrimonial		%	%			
(i) Directors Fees		%	%			
(j) Estates and Trusts		%	%			
(k) Mediation		%	%			
(I) All Other Work (please provide detail	s:)	%	%			
13. Does The Proposer currently hold any Pr			Yes No			
If 'Yes', state:						
Renewal Date						
Limit of Indemnity						
Retroactive Date						
14. Cover options						
(a) Is cover required for Partners' previou	us business?		Yes No			
If 'Yes', state:						
Name of Partner	Title of Previous Business	Dates with Previous Business				

(b) Please indicate if the following covers are required:						
(i) Loss of Documents	Yes	No				
If 'Yes', does The Proposer keep documents in fire proof cabinets?	Yes	No				
(ii) Libel and Slander	Yes	No				
(iii) Dishonesty of Employees	Yes	No				
15. Has any insurer in respect of the risks to which this proposal relates ever:						
(a) declined a proposal, refused renewal or terminated an insurance?	Yes	No				
(b) required an increased premium or imposed special conditions?	Yes	No				
If 'Yes' in either case, please provide details:						
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16. (a) Has any claim been made against The Proposer or any partner, director, consultant or employee for neglect, error or omission in relation to professional duties?	Yes	No				
(b) Has The Proposer or any partner, director, consultant or employee incurred any other loss or expense which might be within the terms of the cover?	Yes	No				
If 'Yes' in either case, please provide details separately of the circumstances of each incident including any amounts paid and the estimated potential cost of the incident.						
17. Is The Proposer or any principal, consultant or employee, after enquiry, aware of any circumstances which might:						
(a) give rise to a claim against The Proposer or his predecessors in business or any of the present or former partners or principals?	Yes	No				
(b) result in The Proposer or his predecessors in business or any of the present or former partners or principals incurring any losses or expenses which might be within the terms of the cover?	Yes	No				
(c) otherwise affect the Company's consideration of this insurance?	Yes	No				
If 'Yes', please provide details (by separate note if preferred):						
18. What amount of Indemnity is required?						
Please state any alternative amounts for which a quotation is required						
19. Does The Proposer wish to contribute towards each and every claim?	Yes	No				
Note: In many cases a contribution will be compulsory.	1					
If 'Yes', please indicate the amount required						
Please state any alternative amounts for which a quotation is required.						
DECLARATION						
I / We warrant that the above statements made by me / us or on my / our behalf are true and complete and proposal shall be the basis of the contract between me / us and the Company. I / We agree to accept a policy in form for this class of insurance.						
SIGNATURE (PARTNER OR DIRECTOR) DATE						
COMPANY STAMP						
SIGNING THIS FORM DOES NOT BIND PROPOSER TO COMPLETE THE INSURANCE						