

DIGITAL RISKS ARE REAL

CYBER LIABILITY INSURANCE



Digital technology has brought your business incredible benefits in terms of productivity, connectivity, and automation, but it comes with the responsibility to manage and protect the data you process, your reputation and your intellectual property. No matter your strategy, there's no complete defence against a cyber security breach, which can cause untold damage and be extremely expensive to resolve.

That's why Cyber Liability Insurance should be a critical part of your total cyber defence.

Cyber Liability Insurance protects small and medium-sized enterprises (SMEs) against liabilities arising from breaches of data protection laws, management of personal data and the consequences of losing information worldwide. The loss of corporate information and individual data, could severely disadvantage a business.

With network attacks and security becoming a significant global issue, we cover you for direct first-party losses such as recovering lost, stolen or destroyed data, notification, monitoring and forensic investigation expenses and loss of revenue.



CYBER LIABILITY INSURANCE

Protect your business with these comprehensive benefits

At Allied World, we've seen the devastation that a cyber breach can have on a business. Small businesses simply don't have the resources to apply adequate defences. That's why we have created the following cyber liability insurance benefits to support you.

CRISIS MANAGEMENT

Once data is compromised, you will need to put costly recovery and reputation management processes in place.

- **Breach Consultation Services** – legal assistance
- **Costs to Restore** – research, replace, restore or recollect software and any electronic data due to a network attack
- **Breach Responses Services** – Notification Services, Call Centre Services, Credit Monitoring Services and Identity Theft Resolution services
- **Public Relations Expenses**
- **Data Forensic Expenses** – costs incurred to investigate, examine and analyse a computer network

BUSINESS INTERRUPTION

A network cyber breach will interrupt your business's ability to operate normally, sometimes for a period of time, impacting your bottom line.

- **Business Interruption** – includes net profit or loss and extra expenses as a result of a network attack on an insured's network

FIRST PARTY COVERAGE

A cyber attack could put you at the mercy of ransom demands to recover your data or other fraudulent practices to extort funds from you.

- **Hacker Theft Cover** – fraudulent or erroneously paid funds
- **Network Extortion Coverage** – costs to avoid, defend or preclude network extortion
- **Loss Adjustor Costs**

THIRD PARTY LIABILITY

A cyber breach often exposes the data of others, the cost of which you will be held liable to cover.

- **Third Party Liability** – related to privacy, personal information; corporate information; Media and Social Media (including defamation, intellectual property rights and plagiarism)
- **Regulator Liability**
- **Investigation Liability**
- **PCI DSS Cover**
- **Consumer Redress Fund**

AUTOMATIC EXTENSIONS

Extend your cover with these additional coverage options.

- **Emergency Costs** – including Defence Costs and Loss Mitigation Costs
- **Loss Mitigation Costs**
- **Personal Reputation Cover**

CAPACITY / LIMIT OPTION

SGD\$250,000 / SGD\$500,000 / SGD\$1M / SGD\$2M

TERRITORY / JURISDICTION

Worldwide

We can underwrite a broad class of industries, except for the following sectors:

- Social Networking Sites/Portals
- Adult Networking Sites/Portals
- Adult Entertainment Providers or Sites
- Online Trading
- E-Commerce Platform including any service that has payment and/or financial transaction functions
- Data Aggregators
- Online Gambling Operators
- Digital Currency Exchanges
- Credit or Debit Card Processors
- Financial Institution or companies governed by any Banking or Financial Institution Act or related Acts

The above list serves only as a guide and Allied World will need to confirm acceptance of the business nature for the underwriting criteria to be satisfied and cover to commence

ABOUT ALLIED WORLD

Allied World Assurance Company Holdings, Ltd, through its subsidiaries, is a global provider of insurance and reinsurance solutions. We operate under the brand Allied World and have supported clients, cedents and trading partners with thoughtful service and meaningful coverages since 2001. We are a subsidiary of Fairfax Financial Holdings Limited, and we benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways. Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.



CONTACT

2 Central Boulevard
West Tower #36-01
IOI Central Boulevard Towers
Singapore 018916
T. +65 6423 0888
E. sg.customerservice@awac.com

www.alliedworldinsurance.com/singapore

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