

MULTI OCCUPANCY BUILDINGS INSURANCE

DECEMBER 2023

Effective 31st December 2023, the FCA are introducing new rules following their multi-occupancy building insurance Policy Statement (PS23/14).

The incoming rules at ICOBS 6A.7 outline disclosure requirements for multi-occupancy buildings insurance.

In order to meet our obligations under these new rules, the following information is available:

[Property Owners Policy Wording](#)

[Summary for Property Owners Wording](#)

[Property Owners Policies Product Value Information Exchange \(PVIE\)](#)

If you have further questions about your policy or if you are a leaseholder in a building which is insured by us, please contact your broker with your query in the first instance.

Should you subsequently require information from Allied World, please contact us at:

ProductGovernance@awac.com

In order for us to be able to more readily assist you, please include your Policy Number, Insured Name and/or registered address.

If another party in the distribution chain of multi-occupancy buildings insurance policy is better placed to answer your query, we will pass on your query to them.

FURTHER INFORMATION

E: productgovernance@awac.com

Please also refer to further information on our Corporate website alliedworldinsurance.com/products/europe-uk-product-governance

alliedworldinsurance.com

Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company of Allied World. **Allied World Europe** Coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is (i) authorized and regulated by the Central Bank of Ireland and deemed authorized by the Prudential Regulatory Authority and (ii) subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority's website. Allied World Europe is rated "A" (Excellent) by A.M. Best, "A2" (Good) by Moody's and "A" (Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "A" (Strong) by Standard & Poor's. **Allied World Syndicate 2232** coverage will be underwritten by Allied World Syndicate 2232, including EU/EEA business that will be underwritten by Lloyd's Insurance Company S.A. (Belgium) and fully ceded to and reinsured by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A+" (Strong) by Standard & Poor's and "AA-" (Very Strong) by Fitch Ratings. © 2023 Allied World Assurance Company Holdings, Ltd. All rights reserved.

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