CONSTRUCTION & ENGINEERING

CONSTRUCTION & ENGINEERING RISK APPETITE FOR USA LOCATED PROJECTS



ZUG

Roman Beerli

Global Markets

Construction &

Senior Vice President

Underwriting Head,

Engineering Division

T. +41 41 768 1951

M. +41 79 946 5429

E. roman.beerli@awac.com

USA construction risks that can be written out of the London Market

ERECTION ALL RISKS

- Power generation and transmission and utilities
- Oil, gas and petrochemicals
- Chemical and pharmaceutical plants
- Mining (processing) and mineral extraction
- Manufacturing and process industries (e.g., automobiles, electronics and semiconductors, metals production and refining)
- EAR Infrastructure projects

CONTRACTORS ALL RISKS

- Civil Works, including:
- Roadways, bridges, railways, metros and tunnels
- Water and wastewater distribution
- Dams, canals and irrigation
- Power transmission and distribution
- Pipelines and storage tanks
- Mining (above ground)
- Hydroelectric power plants
- Ports, jetties and reclamation projects
- Airports and runways

USA construction risks that **cannot be written** out of the London Market

CONTRACTORS ALL RISKS

- Commercial, residential, retail buildings construction
- Wood frame construction
- 100% wet risk (e.g., standalone breakwater)
- Offshore risks
- Standalone Contractors' Plant & Equipment
- Civil Engineering Completed Risks (CECR)

CONTACTS

LONDON

Toby Geyman ACII Chartered Insurer

Lead Underwriter Vice President

Regional Head of Europe
Construction & Engineering

E. toby.geyman@awac.comT. +44 20 7220 0633

M. +44 7702 136329

Nicola Bowler

ACII Chartered Insurer

Assistant Vice President

E: nicola.bowler@awac.com **T:** +44 20 7220 0764

M: +44 7834 534736

Laura Stubbings

Senior Underwriter

E: laura.stubbings@awac.com

T: +44 20 7220 0678 **M:** +44 7702 275123

Daniel Turner

Assistant Underwriter

E: daniel.turner@awac.com

T: +44 20 7061 2615

CAPACITY

Up to U.S. \$100M (or local currency equivalent) on a Probable Maximum Loss (PML) basis

Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company of Allied World. Allied World Europe Coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is (i) authorized and regulated by the Central Bank of Ireland and deemed authorized by the Prudential Regulatory Authority and (ii) subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority's website. Allied World Europe is rated "A" (Excellent) by A.M. Best, "A2" (Good) by Moody's and "A-" (Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "A-" (Strong) by Standard & Poor's. Allied World Syndicate 2232 coverage will be underwritten by Allied World Syndicate 2232, including EU/EEA business that will be underwritten by Lloyd's Insurance Company S.A. (Belgium) and fully ceded to and reinsured by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A+" (Strong) by Standard & Poor's and "AA-" (Very Strong) by Fitch Ratings. © 2023 Allied World Assurance Company Holdings, Ltd. All rights reserved.



alliedworldinsurance.com