# MARINE CARGO

Allied World's Marine Cargo team underwrites a broad spread of internationally sourced cargo business for goods in transit – whether by sea, air or land, as well as stock throughput and excess storage risks. We focus on a diverse range of clients from SMEs to multinationals.

Drawing on extensive market knowledge and technical expertise and working closely with brokers, our underwriters are committed to delivering the highest level of service, are flexible in their approach and are empowered to make decisions. We place great emphasis on understanding our clients' business and the team will travel regularly to meet, build and maintain relationships, with our clients and brokers.

### **KEY COVERAGE**

- Primary or excess layers on risks in
- transit or on a stock-throughput basis
- Comprehensive All Risks coverage
- Excess Stock
- Project Cargo
- Consequential Loss and Delay In
  Start Up
- Bespoke client and subject matter specific coverage

### TARGET CLASSES

We have a broad appetite including:

- Manufactured goods
- Oil and gas
- Metals and minerals
- Hi tech
- Project cargo

#### CAPACITY

Company Market and Lloyd's Syndicate 2232 capacity of up to \$50M or local equivalent currency (direct and facultative basis).

### UNDERWRITING STRATEGY

- Building long term and reciprocal relationships with brokers and clients
- Delivering outstanding underwriting expertise, service and responsiveness
- Providing excellent financial security

### RISK MANAGEMENT AND LOSS CONTROL

Risk management and loss control is core to Allied World's proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offerings.

### CLAIMS SUPPORT CLIENTS CAN COUNT ON

Allied World's claims team has significant expertise across numerous product lines and is committed to the highest levels of professionalism, responsiveness and good faith in claims handling.

### FINANCIAL STRENGTH

Allied World recognises the importance of having a carrier with the financial strength to be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put us in a superior position to withstand future economic upheavals and provide our insureds the protection they need.

Allied World's Lloyd's Syndicate 2232 benefits from the ratings assigned to the Lloyd's market: A (Excellent) from A.M. Best, A+ (Strong) from Standard & Poor's and AA- (Very Strong) Fitch ratings. In addition, we are part of the Lloyd's chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd's central fund.

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of Allied World. Allied World Europe Coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is (i) authorized and regulated by the Central Bank of Ireland and deemed authorized by the Prudential Regulatory Authority and (ii) subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority's website. Allied World Europe is rated "A" (Excellent) by A.M. Best, "A2" (Good) by Moody's and "A-" (Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "A-" (Strong) by Standard & Poor's. Allied World Syndicate 2232, coverage will be underwritten by Lloyd's Insurance Company S.A. (Belgium) and fully ceded to and reinsured by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A+" (Strong) by Standard & Poor's and "A-" (Very Strong) by Fitch Ratings. © 2023 Allied World Assurance Company Holdings, Ltd. All rights reserved.

Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage

may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company

