

PROFESSIONAL LINES

INSURANCE AGENTS AND BROKERS

Allied World's professional liability coverage for insurance agents and brokers is ideal for mid- to large-sized retail and wholesale agents, brokers and MGAs. Expert underwriting capabilities and craft coverage are available based on the needs of the individual Insured. The ability to swiftly adapt to a changing marketplace ensures that our policyholders' livelihood is protected from every angle.

ELIGIBLE RISKS

- **Minimum requirement of \$10M minimum annual written premium and at least \$2M annual revenue**
- Mid-sized to large retailers, including specialists
- Managing general agents (MGAs)
- Managing general underwriters (MGUs)
- Program administrators (PAs)
- Wholesale agents/brokers
- Surplus lines brokers
- Agents/brokers with claims history

FEATURES & HIGHLIGHTS

- **Defense expenses** available outside of the limit of liability
- **No exclusions for carrier insolvency**
- **Full limits liability coverage** for professional services and privacy and network security wrongful acts
- **First Party coverage for Privacy Events:** provides up to \$10,000 at no additional charge*
- **First Party Privacy Notification coverage:** additional limit for Notification & Credit Monitoring Costs provided for up to 2,500 individuals at no additional charge*
- Provides Governmental Claims Coverage
- Provides Subpoena Coverage
- Flexible limit & retention options including aggregate retentions
- Broad definition of Claim, Insured and Professional Services
- Broad definition of Loss includes punitive/exemplary damages coverage (where allowable) and pre-and post-judgment interest

- Tailored coverage for entities with diverse operations including captive management, TPA operations or reinsurance placements
- Value-added risk management services can be tailored to the specific needs of each client and include CE accredited educational sessions, newsletters and risk management reviews
- In-house claims adjusting with the goal of developing a strong relationship between the adjuster and Insured

UNDERWRITING APPETITE & GUIDELINES

- **Minimum premium** starting at \$25,000 for a \$1M limit
- **Minimum retention** of \$25,000
- Ancillary services such as Captive Management, Reinsurance, Benefits Administration and TPA can be accommodated, however we do not write Primary for agencies where the majority of revenue is derived from such services. We may consider Excess with a high attachment point
- **Excluded Classes for Primary:** agencies that *specialize* in Life Insurance/ Investments, Bonds, Crop/Ag, Trucking, Cannabis, Coastal or High Fire Hazard Property, Aviation or Reinsurance/ Stoploss. Small amounts of these in the context of a larger agency are acceptable.
- We do not typically cover professional services provided outside of the US or Canada

LIMITS

Primary and Excess up to \$15M

JURISDICTIONS

Available on a surplus lines basis

FINANCIAL STRENGTH

We understand how important it is that a carrier has the financial strength to ensure that it will be there when needed. We believe that our "A (Excellent)" rating from A.M. Best, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand economic upheavals and to provide our insureds the protection they need.

* Higher limits are available via our stand-alone cyber product that is sold separately.

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This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A2" (Good) and a Standard & Poor's rating of "A" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2023 Allied World Assurance Company Holdings, Ltd. All rights reserved.