

PROFESSIONAL LINES

INVESTMENT MANAGEMENT INSURANCE



Allied World understands the risk and challenges faced by investment advisers, hedge funds and other alternative investment funds. Laws around disclosure and compliance – and heightened scrutiny by regulators and investors – continue to place pressure on the asset management industry. Our Investment Management Insurance (IMI) offers protection from the complex management and professional liability exposures facing asset managers and funds.

INVESTMENT MANAGEMENT INSURANCE

COVERAGE HIGHLIGHTS

All Insuring Clauses include:

- Automatic Run Off Cover for Funds and Subsidiaries
- Extended Notification Period
- New Funds Extension
- New Subsidiaries Extension

Professional Liability, Directors and Officers Liability, Company and Fund Reimbursement include:

- Advancement of Defence Costs including Investigation and Pre-Investigation Costs
- Bail Bond Costs
- Continuous Cover
- Court Attendance Costs
- Emergency Costs
- Extradition Order Costs
- Key Man Loss
- Pre-Investigation Costs
- Public Relations Costs
- Reputation Protection Costs

Professional Liability include:

- Breach of Privacy
- Loss of Documents
- Mitigation Costs

Directors and Officers Liability

include:

- Additional Limit for Directors and Officers for Non-Indemnifiable Loss
- Asset and Liberty Proceeding Defence Costs
- Civil Fines and Penalties
- Deprivation of Assets Expenses
- Environmental, Social and Governance Defence Costs
- Outside Directorship
- Personal Tax Liability
- Prosecution Costs
- Run Off Cover for Retired Directors with lifetime cover
- Workplace Health and Safety Extension

Crime include:

- Crime Costs
- Dishonesty of Employees
- Interest Payable
- Physical Loss
- Reproduction of Computer Programs

POLICY COMPONENTS

Due to the unique composition of asset management firms, our policy is designed so that the Insured can select coverage elements in a combination suitable for their business.

- **Professional Liability** – protect investment managers and advisors against allegations on the investment services they offer
- **Directors and Officers Liability** – protect investment managers and advisors for their management and personal liabilities
- **Entity and Fund Reimbursement** – indemnify insured entity and fund resulting from a claim against its investment managers and advisors
- **Crime Liability** – protect investment managers and fund from theft by employees and third parties



This information is provided as a general overview for agents and brokers. Allied World Assurance Company, Ltd is incorporated in Bermuda with limited liability. Coverage will be underwritten by the Hong Kong branch office of Allied World Assurance Company, Ltd, which is regulated by the Insurance Authority. Coverage is only offered subject to local regulatory requirements and through licensed agents and brokers. Actual coverage is subject to the terms, conditions and exclusions of the actual policy issued. © 2023 Allied World Assurance Company Holdings, Ltd. All rights reserved.

APPETITE

Classes of business include but are not limited to:

- Family Offices
- Hedge Funds/ Managers
- Investment Advisors
- Private Equity Funds/ Managers
- Private Real Estate Funds or Firms/ Managers
- Venture Capital Funds/ Managers

LIMITS

Primary and Excess up to US\$25m

About Allied World

Allied World Assurance Company Holdings, Ltd, through its subsidiaries, is a global provider of insurance and reinsurance solutions.

We operate under the brand Allied World and have supported clients, cedants and trading partners with thoughtful service and meaningful coverages since 2001.

We are a subsidiary of Fairfax Holdings Limited, and we benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways.

Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.

CONTACT

Allied World Hong Kong

Suite 2201, 22/F One Island East
Taikoo Place

18 Westlands Road

Quarry Bay, Hong Kong

T. +852 2968 3000

E. hkhotline@awac.com

alliedworldinsurance.com