



BUSINESS PROTECTOR PLUS

Retail & Service



**AFFORDABLE
PRICE**



**FLEXIBLE &
UNIQUE**



COMPREHENSIVE

BUSINESS PROTECTOR PLUS - RETAIL & SERVICE

Your retail store is an important source of revenue, so when damage or loss means you need to close your business, you could lose both your daily income and regular customers.

You need to be back up and running as soon as possible with minimal disruption, which is where our Business Protector Plus - Retail & Services comes in.

Protect your business with these benefits^



PROTECT YOUR ASSETS

- Physical loss or damage to stock and equipment
- Against fire, theft and accidental damage



PROTECT BUSINESS OPERATIONS

- In the event of a total closure of your business
- From legal liability to third parties for property damage or personal injury
- Against fraudulent or dishonest acts by employees



PROTECT YOUR EMPLOYEES

- Compensation payable to employees for accidental injuries or death
- Defence costs for employee work injury claims

HIGHLIGHTS

- Up to S\$500 reimbursement for cleaning expenses due to flooding
- Covers stocks in trade whilst on sale at the building atrium up to S\$2000 (applicable for retail only)
- Increased maximum period of consequential loss to 150 days and compensation of up to S\$750 per day
- Extends coverage for interruption to your business in the event of murder or suicide happening on your premises
- Reimbursements up to S\$100,000 for medical expenses under Work Injury Compensation Act
- Enjoy 20% increase in sum insured for Money 2 weeks preceding Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day
- Up to S\$5,000 compensation for damages on portable electronic equipment outside of premises

Additional Discounts!

10%

No Claims Discount*
on renewals

Group Discount

5%

For 3-5
outlets

10%

More than
5 outlets

*only applicable if there is no claim during preceding 12 months

WHAT WE COVER[^]

All Risks

Coverage on your business assets such as stock, equipment, furniture, furnishings, fixtures and fittings while at your premises against accidental physical loss or damage

- Full Theft Limit - up to 10% of sum insured subject to a maximum of S\$50,000.
- Excess - 0.50% of loss subject to a minimum of S\$350, except for fire, lightning, explosion, or theft by violent and forcible entry or exit.

Consequential Loss

Reimbursement of an insured amount for each day that your business is interrupted up to a maximum of 150 days after one day of suspension of your business.

Money

Protects money stolen during business hours and money kept in a locked drawer, cash register, safe in the premises or whilst in transit anywhere in Singapore

- Money kept in a locked drawer/cash register is capped at S\$5,000 in aggregate.
- Warranted that while transiting with money above S\$20,000 is accompanied by two authorised able bodied employees.

Plate Glass

Coverage on the plate glass (including lettering and ornament) at your premises against breakage or damage

- Excess - S\$250 for each and every claim.

Work Injury Compensation

Protects you from your legal liability to your employees for a Work Injury Compensation Act claim if they suffer accidental death or injury during the course of their employment. Defence costs in respect of such a claim.

Public Liability

Legal liability coverage for accidental bodily injury or property damage caused to third parties

- Sub limit for Food & Drink Liability - S\$100,000 for any one accident and aggregate.
- Excess - S\$250 on each and every claim.

Special extension for Beauty Salon* (with additional premium) - Treatment Risk at S\$10,000 for any one claim and aggregate

- Excess - S\$350 on each and every claim.

Fidelity Guarantee

Covers you against direct pecuniary loss arising from any fraudulent act or dishonesty by your employees.

Personal Accident

Covers you if any insured person suffers from death or permanent disability caused by violent, accidental, external and visible means in Singapore

- All insured persons must be aged between 16 and 65 years at the time of enrolment.

Machinery Breakdown

Coverage on unforeseen and sudden physical loss or damage to your plant, machinery and equipment (not exceeding 6 years) within the premise excluding mobile equipment and machinery

- Excess is S\$250 for each and every claim.

Deterioration of Stocks

Covers deterioration of refrigerated or frozen food in refrigeration units (units not over 6 years old) located in the premise due to accidental damage to refrigeration equipment, failure of electric supply or accidental escape of refrigerant gas. The amount paid is up to the sum insured in any one period of insurance. Time excess is 6 hours.

EXCLUDED TRADES/BUSINESSES

Entertainment

Arcade, Amusement Games & Billiard Centres, Bars & Discotheques, Betting Centres, Karaoke Lounges, Pubs & Nightclubs

Education

Child/Infant Care Centres, Driving Centres, Martial Arts Centres, Water & Outdoor Sports Centres

Health

Cosmetic/Plastic Surgeries, Health Centres

Retail

Antique & Art Dealers, Jewellery and Watches Stores, Second-Hand Stores, Kiosks, Push Carts & Market Stalls, Mobile Devices & Accessories Stores, Moneychangers, Pawnshops, Tobacco, Alcohol, Wine, Motor Workshops/Showrooms, Nurseries & Landscaping

Services

Accommodation Providers, Air-conditioning Services, Auto Spare Parts, Batteries & Accessories Installation Services, Interior Renovators, Courier Services, Delivery, Logistics and Transport, Pest Control, Petrol Stations/Kiosks, Private Investigation Services, Security Services, Construction and Shipyard Trade, Container Offices

Hazardous Goods

Combustible, Flammable & Hazardous Goods, Joss Sticks/Joss Papers, Paints & Varnishes

Miscellaneous

Coins, Currency Notes & Stamps, Livestock, Manufacturing Activities

[^] Subject to the terms and conditions of the Policy

^{*} Beauty/Hair Salon refers to a business which provides recognised beauty and therapeutic treatment, advice or services including aromatherapy, hydrotherapy, massage, reflexology, hair treatment such as cutting, coloring, tinting, dyeing, perming, treating, drying, extending, conditioning, bleaching, steam treatments, eyebrow tinting and shaping, hair removal, eyelash perming and tinting, eyelash extension, pedicure, manicure, non-surgical and non-invasive laser and cosmetic facial treatments



POLICY COVERAGE

COMPULSORY COVER

Coverage	Maximum Sum Insured/Limit of Indemnity/Number of Employees
All Risks	Maximum S\$5,000,000
	Free Cover
	<ul style="list-style-type: none"> • Consequential Loss: S\$250 per day up to 150 days • Money in premise/transit (sub-limited to S\$5,000 in locked drawer/cash register): S\$10,000 • Plate Glass (first loss basis): S\$5,000 • Portable Electronic Equipment Outside of Premises: S\$5,000

TOP UP COVER

Consequential Loss	Maximum additional top up S\$500 per day up to 150 days
Money	Maximum additional top up S\$40,000
Plate Glass	Maximum additional top up S\$15,000

OPTIONAL COVER

Work Injury Compensation	Total Salary Cap for each entity: S\$2,500,000 a year with breakdown between manual and non-manual employees*
Public Liability	Maximum S\$5,000,000 Treatment Risk Liability (Beauty/Hair Salon): S\$10,000
Fidelity Guarantee	S\$5,000 per occurrence and S\$10,000 in aggregate (maximum 25 employees)
Group Personal Accident	Maximum S\$100,000 per employee (maximum 25 employees)
Machinery Breakdown	Maximum S\$20,000
Deterioration Of Stocks	Maximum S\$5,000

* For entities with salaries exceeding this cap or the nature of business/employee category does not fit into any of the above, please approach our intermediaries for other suitable packages or policies.

Definitions

"Manual Employees" refers to individuals with jobs involving physical labour and/or use of tools (e.g. light manual works, outdoor sales, drivers, cleaners)

"Non-manual Employees" refers to individuals with professional and administrative duties of mainly sedentary nature (e.g. admin, clerical jobs, lawyers)

"Salary" refers to the annual wages, salaries and other monetary earnings, and must consist of the normal wages, food and housing allowances, overtime payments, bonuses and annual wages supplements but exclude travelling allowances and employers' CPF contributions.

Each policy is subject to a minimum premium of S\$150.00 excluding applicable GST.

The premium is per location basis unless units are adjoining.

Eligibility

- The business had not made any insurance claims in the last 3 years.
- All entrances to the premise are protected either with roller shutter, glass door / iron grilles or padlock and are in good working condition.
- The business premise is constructed of either brick / tile / concrete or other non-combustible materials.
- The premise is equipped with either working and maintained fire extinguishers or working and maintained fire alarm.
- The premise is not shared with other tenant(s).
- The business has not been declined insurance, had its insurance cancelled, refused renewal terms or has been subject to any special terms by any other insurance company.

ABOUT ALLIED WORLD

Allied World is an international business founded on personal relationships.

Today, we have over 1,400 employees in 20 offices around the world, and we continue to build innovative solutions for individuals, small businesses and large corporations.

We take the time to talk, listen and develop long-term relationships. The better we understand your needs, the better we can serve you. We're nimble and responsible, yet large enough to be experienced and financially secure.

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