# HEALTHCARE CLINICAL RESEARCH

Allied World recognizes the many challenges facing the biomedical research community. Our Clinical Research Liability Insurance (CRLI) is specifically designed to respond to a broad spectrum of risks associated with this highly regulated industry.



## TARGET MARKETS / ELIGIBLE RISKS

Allied World has a robust appetite for many types of Clinical Research organizations and other key players in the clinical research sector, including, but not limited to:

- Community Hospitals
- Contract Research Organizations
- Data and Safety Monitoring Boards (DSMB)
- Foundations
- Independent Research Sites
- Institutional Review Boards & Independent Review Boards
- Laboratories
- Private Medical Practitioners
- Universities
- Site Management Organizations
- Other Clinical Research Professionals (i.e., Clinical Research Coordinators and Clinical Research Associates)
- Other Researchers or Entities providing services in the areas of biomedical, behavioral or veterinary research

#### **FEATURES & HIGHLIGHTS**

Our flexible coverage can be tailored to meet the unique needs of each client.

- Clinical research professional liability coverage
- Administrative / regulatory proceedings
  defense coverage
- Billing-related proceedings defense coverage
- Public relations coverage for crisis events
- Blanket coverage for employees and contracted professionals
- Coverage enhancements available by endorsement:
  - General Liability coverage
  - Sexual Misconduct Liability
  - Employee Benefits Liability
  - Hired Non-Owned Auto
  - Worldwide coverage
- Risk Management insight

#### LIMITS

- Standard primary limits of \$1 million / \$3 million
- Excess or Umbrella up to \$5 million

### FINANCIAL STRENGTH

It's important to know that your provider will be there whenever needed. Allied World maintains a disciplined business approach with a conservative balance sheet, strong financial ratings, and solid capital base to give clients confidence that we keep our promises.

# CONTACT

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This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A2" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2022 Allied World Assurance Company Holdings, Ltd. All rights reserved.

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