

# We See Business Interruption Differently

Allied World recognizes the impact that business interruption due to a cyber event can have on an organization's operations and bottom line. Our coverage gives insureds clarity around business income loss and reimbursement.



## Business Interruption from the Time of Loss

In most cyber policies, insureds are subject to an amount of down time (called a waiting period) that must be met before coverage responds. Once this waiting period has lapsed, coverage begins from that point forward.

Allied World's cyber policy is different. We understand that every minute an insured cannot conduct business is a loss. Insureds select an agreed-upon waiting period for business interruption coverage. When the interruption exceeds the waiting period, our policy applies coverage from the **original time of the loss**.

## Flexibility for Voluntary Shutdown

We include the option for insureds to voluntarily shut down their systems to minimize their exposure for business income loss and to reduce or prevent a network attack from escalating further.

## Contingent Business Interruption with No Requirement for Vendors to be Scheduled

Network attacks on third-party vendors can cause an insured to experience a business interruption incident. At Allied World, we understand the complexity of managing and maintaining a real time list of all third-party vendors. Our policy does not require insureds to provide a schedule of third-party vendors to obtain contingent business interruption, allowing insureds the confidence to know that coverage is available.

[alliedworldinsurance.com](http://alliedworldinsurance.com)

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. FrameWRX services are provided by third-party vendors via a platform maintained in Farmington, CT by Allied World Insurance Company, a member company of Allied World. © 2021 Allied World Assurance Company Holdings, Ltd. All rights reserved.



### Allied World's Business Interruption Coverage

First minute of interruption is covered after qualifying period is met.



### Business Interruption with other Cyber policies

Business interruption costs don't kick in until qualifying period is met. Losses suffered during qualifying period are not covered.

## CONTACT

**Jason Glasgow**

Senior Vice President, Cyber Lead

E. [jason.glasgow@awac.com](mailto:jason.glasgow@awac.com)

T. 860.284.1654