

MULTI-LINE SOLUTIONS FOR

# THE CONSTRUCTION INDUSTRY



## Introducing Allied World's Industry Vertical Solution for the Construction Industry

Supporting the industry with stable capacity on either a primary or excess, direct or facultative reinsurance basis, Allied World is able to offer multi-line solutions for annual construction programs and complex project risks located across Australia, New Zealand, and the South Pacific.

### CONSTRUCTION SPECIALISTS WITH MULTI-LINE APPETITE –

Supporting clients across the life of a project through to operations

### SINGLE POINT OF ENTRY AND STRONG INTERNAL COLLABORATION –

Enabling us to service single or multi-line opportunities consistently and expediently, across underwriting, risk management and claims

### LOCAL TEAM WITH GLOBAL BACKING –

Our team is based locally, meaning we have a strong understanding of the unique risks associated with specific project locations and the needs of the construction industry in the region

## TARGET CUSTOMER PROFILE

- **General Transport Infrastructure, Government Agencies**
- **Power Generation** – with a focus on renewable energy, transmission and storage
- **Gas, LNG, Petrochemical industries**
- **Mining and Ore Processing / Metal Producing**
- **General CAR** (Buildings with a focus on commercial)

## CAPACITY

- **First Party Lines:**  
Up to USD \$100m on a PML basis
- **Third Party Lines:**  
Up to USD \$25m

# OUR MULTI-LINE SOLUTIONS



## MARINE CARGO

- Marine cargo and delay in start-up insurance (DSU)
- Prefer lead but will also follow
- In-house project cargo risk engineer



## CONSTRUCTION & ENGINEERING

- Construction & erection all risks, with or without delay in start-up insurance as lead or follow
- First year operational risk for property damage including mechanical & electrical breakdown and business interruption



## ENVIRONMENTAL LIABILITY

- Prefer lead but will also follow
- Multi-year policies available for projects up to 5 years
- Open to most industries except offshore



## GENERAL CASUALTY

- Focus on excess layer but can consider primary with limited appetite, such as greenfield projects
- Able to write SME to large multi-year projects



## PROFESSIONAL INDEMNITY

- Broad civil liability insuring clause
- Predominantly excess carrier but can consider primary for infrastructure, government agency, and commercial / industrial builders



## DIRECTORS & OFFICERS

- Core appetite for Government entities, private companies or sub-\$750m market cap listed companies
- Excess focus with broader appetite for Side AB / Side A covers

## ABOUT ALLIED WORLD

Allied World Assurance Company Holdings, Ltd, through its subsidiaries, is a global provider of insurance and reinsurance solutions. We operate under the brand Allied World and have supported clients, cedents and trading partners with thoughtful service and meaningful coverages since 2001. We are a subsidiary of Fairfax Financial Holdings Limited, and we benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways. Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.

All of Allied World's rated insurance subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong).

**Allied World and its subsidiaries are now subsidiaries of Fairfax Financial Holdings Limited:**

- \$71.1B in Total Assets
- \$19.1B in Gross Premium Written
- 7th Largest North American Re/Insurer
- Top 5 Business in the U.S. Excess & Surplus Lines Market
- Global operations spanning 24 brands

*Information as of 31 December 2020. Gross Premiums Written on trailing twelve months basis.*



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## To Find Out More

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