

Putting Our Insureds First

Allied World wants insureds to have confidence that we are in their corner. Our policy includes key coverage grants that reflect the concerns and realities our insureds face in today's fast-paced cyber environment.

Cyber Should Be Primary

We believe that cyber carriers should take the lead for specific exposures, including network security and privacy liability, incident response, Payment Card Industry (PCI) expenses, network extortion and data restoration coverages. This gives insureds the confidence to know that they are covered for such exposures and eliminates the conflict with other responding policies. By providing lead coverage in these instances, insureds can be confident that they are receiving access to Allied World's cyber response vendors who have the expertise needed to handle these risks.

Reputational Harm

Often, an organization's reputation can be negatively impacted and lead to a financial loss when a cyber attack has occurred. Allied World offers optional coverage via endorsement for first party loss of revenue due to a reputational event caused by a network security and privacy wrongful act or network attack.

Contingent System Failure

In this interconnected world, our insureds can be at the mercy of third party networks or systems. Allied World offers optional coverage for first party loss of revenue in cases where insureds are unable to perform their business due to a computer network or system issue experienced by a third party provider.

Regulatory Clarification

We provide affirmative coverage for GDPR fines and penalties via endorsement.

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Favorable Exclusion Wording

Our exclusions are narrowly tailored to special circumstances thereby providing the most robust coverage available to our insureds.

Discovery Claim Reporting

Insureds rarely are aware of when an incident first occurs. Allied World Cyber offers insuring agreements that recognize the loss based on when it is first discovered (versus when the incident originally took place). Specific form coverages that offer first discovered reporting language include network security and privacy liability, incident response, PCI expenses, network extortion, cyber-crime and data restoration.

Protected Information Definition

Allied World provides a broad definition for protected information that includes exposures for personally identifiable photos and videos, internet browsing history, biometric or geolocation information, passwords, and other third-party confidential proprietary information.

CONTACT

Jason Glasgow

Vice President, Cyber Lead

E. jason.glasgow@awac.com

T. 860.284.1654