

## GLOBAL CRISIS MANAGEMENT

# PRODUCT RECALL\*

Product Recall and Contamination continue to be a leading concern for risk managers within the Food & Beverage industry as well as in Consumer Goods and Component Parts. Allied World offers first and third party coverage for Product Recall, including business interruption, product extortion, product recall costs, rehabilitation expenses, replacement costs and consultant costs.

With a broad industry appetite targeting a wide range of businesses, our experienced underwriters will respond quickly with a policy designed to meet each customer's unique needs.



UNITED STATES

### PRODUCT HIGHLIGHTS

- **First Party Coverage:** Product Recall Expense, Accidental Contamination, Adverse Publicity, Government Recall, Product Extortion, Malicious Contamination.
- **Third Party Coverage:** Damage to the third party's product and brand/reputation, third party's business interruption costs and insured's defense costs.

### CAPACITY

\$15,000,000 occurrence and aggregate limits

### TARGET INDUSTRIES

- **Food and Beverage:** Manufacturing, Processing and Packaging Risks as well as Ingredient Suppliers, Pet Foods and Growers.
- **Consumer Goods and Component Parts (including, but not limited to):** Clothing, Cosmetics, Cleaning Supplies, Electrical Goods, Furniture, Home Furnishings, Jewelry and Gifts, Household Appliances, Laundry Supplies, Musical Instruments, Over-the-Counter Personal Care Products, Safety Equipment, Sporting Goods, Toys and Games, School and Office Products.

### FINANCIAL STRENGTH

We believe that our "A (Excellent) XV" rating from A.M. Best, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand future economic upheavals and to provide our insureds the protection they need.

### INCIDENT RESPONSE

Allied World provides our Product Contamination and Product Recall policyholders with Incident Response services. Allied World insureds gain 24/7 access to a toll-free hotline for advice and support from seasoned crisis specialists.

### CONTACTS

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\*Pending Finalization of Certain Forms



A FAIRFAX Company

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2019 Allied World Assurance Company Holdings, Ltd. All rights reserved.

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