

PROFESSIONAL LINES

MISCELLANEOUS PROFESSIONAL INDEMNITY



In an increasingly litigious corporate environment, professional service providers such as IT Consultants, management consultants, advertising agents and educational institutions can be vulnerable to allegations of professional negligence or breaches of civil liability.

Allied World recognizes the need to ensure peace of mind and protection for your company balance sheet in the event something goes wrong.

MISCELLANEOUS PROFESSIONAL INDEMNITY

KEY FEATURES

- Advancement of Defence Costs and Investigation Costs within thirty (30) days
- Breach of Confidentiality
- Continuous Cover Extension to include cover for any claim or investigation that was not previously notified under a prior policy
- Data Protection Breach
- Intellectual Property Infringement
- Limitation of Liability Contracts Extension
- New Subsidiary Automatic Acquisition Cover – 30% of consolidated revenue
- Replacement Cost for Loss of Documents With Nil Excess

OPTIONAL BENEFITS

- Ability to offer Local Admitted Policies
- Automatic Reinstatement of Policy Limit
- Aggregate Deductible option is available
- Defence Costs in Addition
- Fidelity Cover available
- Investigation Costs Cover with a Nil Excess

TARGET CLASSES

- Open to a wide range of industries and target classes, but not limited to:
 - Accountants (not Big 4 accounting firm)
 - Associations
 - Employment Agents/ Recruitment Consultants
 - Event Managers/Organisers
 - Education Institutions
 - Graphic Designers
 - Insurance Brokers
 - IT Consultants
 - Lawyers
 - Management Consultants
 - Marketing Consultants, Advertising Agencies, Market Researchers and Public Relations Firms
 - Property Managers and Real Estate Agents
 - Telecommunication Providers

COVERAGE INCLUDES

- Bodily Injury and Property Damage Cover resulting from Professional Services, Defamation or Loss of Documents
- Compensation for Court Attendance
- Defamation
- Director, Officer, Partner or Principal previous business extension
- Extended Notification Periods up to 90 days from expiry
- Extension to include cover for Spouses, Estates and Representatives of Insured Person
- Fraud and Dishonesty
- Joint Venture Extension
- Reputation Protection Costs
- Trade Practices Legislation Breach
- Transaction Run Off Cover
- Unlimited Retroactive Date, unless amended
- Vicarious Liability Cover for the Insured Entity in respect an Agent, Consultant, Sub-Contractor, Sub-Agent or any other person performing Professional Services on behalf of the Insured Entity

UNDERWRITING STRATEGY

- Maximum capacity USD \$25,000,000

About Allied World

Allied World Assurance Company Holdings, GmbH, through its subsidiaries, is a global provider of insurance and reinsurance solutions.

We operate under the brand Allied World and have supported clients, cedents and trading partners with thoughtful service and meaningful coverages since 2001.

We are a subsidiary of Fairfax Financial Holdings Limited, and we benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways.

Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.

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