

# CONSTRUCTION & ENGINEERING

As the global economy develops, companies are once again expanding their operations. Major construction projects provide a multitude of on-site and off-site risks and delays in completion can have expensive consequences. Our construction policies protect against the cost of physical loss or damage to building works, contract materials and equipment involved in onshore construction projects. In addition, we provide third party liability cover and advance loss of profit coverage.

Our dedicated underwriting team possesses the technical expertise, multi-lingual capabilities and breadth of knowledge necessary to mitigate the specialty risks associated with major construction and erection projects. At Allied World, we pride ourselves on offering exceptional client support by being a committed and long-term insurance provider and partner.



EUROPE

## KEY COVERAGE

- Erection All Risks (EAR)
- Contractors All Risks (CAR)
- Third Party Liability (TPL) in conjunction with C / EAR cover
- Advance Loss of Profit (ALoP) in conjunction with C / EAR cover

## TARGET CLASSES

### Erection All Risks (EAR)

- Power generation and transmission and utilities
- Oil, gas and petrochemicals
- Chemical and pharmaceutical plants
- Mining (processing) and mineral extraction
- Manufacturing and process industries (e.g., automobiles, electronics and semiconductors, food and beverage, metals production and refining)
- Renewables: Solar and BESS

### Contractors All Risks (CAR) – Civil works

- Roadways, bridges, railways, metros and tunnels
- Infrastructure projects
- Water and wastewater distribution
- Ports, canals and irrigation
- Power transmission and distribution
- Pipelines and storage tanks
- Telecommunications networks
- Mining (above ground)

## Contractors All Risks (CAR) – Building construction

- Government
- Industrial
- Hospitals
- Stadiums
- Airports
- Data Centres

## CAPACITY

Capacity of up to \$100M (or local currency equivalent) on a Probable Maximum Loss (PML) basis.

## TERRITORIES

We underwrite single and multi-site construction project accounts produced in London or Continental Europe. These accounts have project locations in Europe, Middle East, Africa, Asia, Latin America and North America.

## UNDERWRITING STRATEGY

- Delivering commercial underwriting expertise, excellent service and responsiveness
- Building long term and reciprocal relationships with our brokers and customers
- Working with brokers and insureds to provide coverage provisions in line with local market conditions
- Providing excellent financial security

## CONTACTS

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## RISK MANAGEMENT AND LOSS CONTROL

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Risk management and loss control is core to Allied World's proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offerings.

## CLAIMS SUPPORT CLIENTS CAN COUNT ON

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Allied World's claims team has significant expertise across numerous product lines and is committed to the highest levels of professionalism, responsiveness and good faith in claims handling.

## FINANCIAL STRENGTH

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Allied World recognises the importance of having a carrier with the financial strength to be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put us in a superior position to withstand future economic upheavals and provide our insureds the protection they need.

Allied World's Lloyd's Syndicate 2232 benefits from the ratings assigned to the Lloyd's market: A+ (Superior) from A.M. Best, AA- (Very Strong) from Standard & Poor's and AA- (Very Strong) Fitch ratings. In addition, we are part of the Lloyd's chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd's central fund.



A FAIRFAX Company

Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company of Allied World. **Allied World Europe** coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is (i) authorized and regulated by the Central Bank of Ireland and authorized by the Prudential Regulation Authority and (ii) subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of regulation by the Prudential Regulation Authority are available upon request. Allied World Europe is rated "A+" (Superior) by A.M. Best, "A2" (Good) by Moody's and "AA-" (Very Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "AA-" (Very Strong) by Standard & Poor's. **Allied World Syndicate 2232** coverage will be underwritten by Allied World Syndicate 2232, including EU/EEA business that will be underwritten by Lloyd's Insurance Company S.A. (Belgium) and fully ceded to and reinsured by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "AA-" (Very Strong) by Standard & Poor's and "AA-" (Very Strong) by Fitch Ratings. © 2025 Allied World Assurance Company Holdings, Ltd. All rights reserved.