

PUNITIVE DAMAGES WRAP-AROUND POLICY FOR MISCELLANEOUS MEDICAL FACILITIES

Allied World understands the importance of small-sized Miscellaneous Medical Facilities within the healthcare industry, as well as the pressure these organizations face to deliver quality care while remaining financially viable. Allied World Bermuda's Punitive Damages Wrap-Around Policy for Miscellaneous Medical Facilities can help eliminate ambiguity and close the gap organizations face from the risk of a punitive damages award.

Allied World Bermuda is one of only a few carriers offering a Punitive Damages Wrap-Around Policy specific to the Miscellaneous Medical Facilities segment. Completing our punitive damage application is easy and is the first step for obtaining coverage for a punitive damages award on a Primary, Umbrella and/or Excess basis. A Bermuda based broker can provide a copy of our application as well as any additional information on the product.

BUSINESS TARGET CLASSES

- Blood Banks
- Cancer Treatment Centers
- Counseling/Behavioral Care Centers
- Diagnostic Imaging Centers
- Disease Management
- Home Health Care
- Hospice Care
- Laboratories (No Genetic Testing)
- Lithotripsy
- Medical Laboratories
- Medical Transportation
- Organ Procurement Organizations
- Outpatient Rehabilitation Centers
- Sleep Centers
- Student Community Health Clinics
- Surgery Centers
- Tissue Banks
- Urgent Care Facilities

LIMITS

- Standard primary limits of \$1M / \$3M
- Umbrella or Excess limits up to \$25M

APPETITE

This coverage is only available as a companion policy to Miscellaneous Medical Facilities that currently have policies in force with Allied World US.

SUPPORTED US FORMS

Primary:

- DRWN MM1000 OCC (12/2008)
- DRWN MM1000 CM (12/2008)
- MED 00003 00 (12/14)
- DRWN H6100 (3/2006)
- DRWN H5100 (3/2006)
- DRWN A2000 (10/2007)

Umbrella:

- MED-UMB 00003 00 (02/2015)

Excess:

- DRWN E2000 (6/2004)

NON-SUPPORTED CLASSES

The following classes will not be considered for a Punitive Damages Wrap-Around Policy:

- Clinical Research Organizations
- Compounding Facilities
- Correctional Care
- Hospitals/Medical Centers
- Long Term Care
- Physicians (Individuals or Groups)

CONTACT

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A FAIRFAX Company

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and surplus lines brokers. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2019 Allied World Assurance Company Holdings, Ltd. All rights reserved.

