

## PROGRAMS

# PROFESSIONAL LIABILITY FOR MEMBERS IN TRAINING/EARLY CAREER PSYCHIATRISTS

As the the only professional liability program endorsed by the American Psychiatric Association and sponsored by the American Academy of Child and Adolescent Psychiatry, American Professional Agency Inc. (APA, Inc.) and Allied World have partnered to bring a top-notch medical malpractice program for new psychiatrists.

## ENDORSED PROGRAM

APA, Inc. has focused on serving the professional liability insurance needs of psychiatrists since 1980 and, with 120,000 policyholders nationwide, ranks as one of the largest mental healthcare malpractice brokers in the country. We provide individual attention and underwriting expertise to policyholders. By combining Allied World's financial strength, claims handling and risk management services, with APA, Inc.'s experience in underwriting for psychiatrists, we have created an exemplary professional liability product available to psychiatry residents, fellows and early career psychiatrists.

Allied World's expert team of healthcare claims specialists and comprehensive risk management program provides coverage and value-added services that meet the specific needs of today's new psychiatrists.

**Coverage and pricing tailored to the unique exposures of new psychiatrists, residents and fellows.**

## COVERAGE HIGHLIGHTS

- Fire Damage, Legal Liability, Personal and Advertising Injury Coverage, Privacy Coverage (a \$25,000 sublimit), and licensing board coverage – all offered at no additional charge\*
- Available in all 50 states (on an admitted basis)

- Competitive terms and conditions that respond to changes in practice parameters
- Limits up to \$2 million per occurrence / \$6 million per policy year
- Individual, group and corporate coverage available

## PRICING BASED ON INDIVIDUAL RISK

Insurance policy pricing is based in large part on the risk of the overall group of policyholders. As this endorsed program is only offered to APA/AACAP member psychiatrists, pricing will not be impacted by the risks of non-qualifying professionals. Multiple rating discounts\* are available for program policyholders.

## MULTIPLE RATING DISCOUNTS\* AVAILABLE FOR PROGRAM POLICYHOLDERS

- 50% Part-Time Practitioner Discount
- 50% Member-In-Training/ Resident / Fellows Discount
- Up to 50% New Doctor Discount
- 15% Child and Adolescent Psychiatrist Discount
- 10% New Insured Discount
- 5% Risk Management Discount

We offer flexible payment terms including interest-free quarterly payments, credit card and online payment processing.

*\* Not available in all jurisdictions. Qualifications apply.*

## RISK MANAGEMENT SERVICES

Some of the risk management services include:

- Risk management support hotline accessible 24/7 to assist policyholders as they begin their practice
- Frequent, in person, risk management presentations on topics such as: "Life After Residency: Risk Considerations When Setting Up a Private Practice," "Legal and Risk Issues in the Age of Technology," and "Liability Concerns for Psychiatrists: Documentation Dilemmas"
- Online risk management education courses through Medical Risk Management, Inc.
- Quarterly risk management newsletter written exclusively for psychiatrists

## CONTACTS

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American Professional Agency



A FAIRFAX Company

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2019 Allied World Assurance Company Holdings, Ltd. All rights reserved.

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