

PROFESSIONAL LINES DIRECTORS AND OFFICERS INSURANCE



It is critical for the board of directors to manage an organisation safe in the knowledge that their assets are adequately protected. Regulation and legislation are becoming more onerous and the legal and personal liability for directors and organisations in Australia is at an all-time high.

In addition, many businesses now have operations and entities based in foreign jurisdictions where regulations and obligations often differ from those in Australia.

DIRECTORS AND OFFICERS INSURANCE

KEY FEATURES

• New subsidiary automatic acquisition cover – 30% of assets

COVERAGE HIGHLIGHTS

- Insured person insolvency costs hearings
- Additional limit for insured persons
- Life time run-off for retired directors
- Public relations costs
- Investigation and pre-investigation costs

About Allied World

Allied World Assurance Company Holdings, Ltd, through its subsidiaries, is a global provider of insurance and reinsurance solutions.

We operate under the brand Allied World and have supported clients, cedents and trading partners with thoughtful service and meaningful coverages since 2001.

TARGET CLASSES

- Australian Domiciled Small, Medium and Large Companies
- With a particular focus on specialist firms, including but not limited to:
 - Aged Care
 - Agriculture
 - Utilities Companies
 - Logistics
 - Professional Services Companies
 - Food & Beverage
 - Hospitality
 - Not-for-Profit
 - Healthcare
 - Advertising

- We will also consider on a case-by-case basis other Technical or Advisory firms, including but not limited to:
 - Information Technology
 - Construction
 - Government Entities
 - Pharmaceuticals/Biotech
 - Educational Institutes
 - Automotive
 - Real Estate
 - Airlines
 - Media
 - Alternative Energy
 - Dairy and Poultry
 - Mining
 - Oil and Gas
 - Manufacturing
 - Gaming

UNDERWRITING STRATEGY

- Maximum capacity AUD \$10,000,000
- Minimum deductible AUD \$10,000
- Minimum premium AUD \$10,000

ALLIED WORLD INSURANCE

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by the Australia branch office of Allied World Assurance Company, Ltd. Coverage is only offered subject to local regulatory requirements and through licensed agents and brokers. Actual coverage is subject to the terms, conditions and exclusions of the actual policy issued. © 2019 Allied World Assurance Company Holdings, Ltd, a Fairfax company. All rights reserved.

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Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.