## RISK MANAGEMENT

# PHYSICIAN GROUPS

Allied World collaborates with policyholders to incorporate their insights and experience into risk reduction programs that help keep assets and people protected. This partnership is the foundation of all good risk management programs. Each risk management consultant has extensive clinical and risk management experience and customizes services to meet the needs of our policyholders.

Allied World Bermuda's Physician Group lead policyholders are provided with an allotment of risk management services as an integral component of their insurance coverage – adding value beyond simply an insurance policy. We are known for our experienced and knowledgeable team and proactive, customized services.

#### RISK MANAGEMENT PROVIDED BY AWAC SERVICES COMPANY, A MEMBER COMPANY OF ALLIED WORLD

In order to help medical professional policyholders identify areas of potential liability and provide risk reduction strategies, risk management consultants

**Clinical Risk Assessments:** 

- strategies, risk management consultants closely examine an organization's existing risk management program and clinical practices identifying potential gaps and areas needing improvement.
- Education Programs: Education programs are a fundamental component of all good risk management programs and policyholders have access to a broad range of educational options to support and augment their existing risk management initiatives. Issues that policyholders identify as important to the continuing education of their staff determine program content and areas of focus. Educational programs are often jointly developed following our analysis of areas of exposure and educational needs through clinical risk assessments, claims history and emerging trends in liability.

These educational programs are a powerful tool to help each policyholder mitigate potential loss, and they reinforce the central role each staff member plays in

- managing their organizational risk. Popular topics include Medical Necessity and Best Practices in Medication Management.
- Complimentary webinars and DVDs are also offered to policyholders on a range of patient safety and risk management topics presented by internal and national experts. Popular topics include Documenting with a Jury in Mind and Integrating Physician Office Practice into the Hospital Risk Management Program. These programs are available to all employees as well as medical staff during the live presentation or on-line after the program for listening convenience.
- Risk Management Educational
   Portal: Designed to be a forum for risk management education, our online portal contains timely advisories, alerts, white papers, webinars and/or complimentary resources.
- Policy and Procedural Development:
   Our team provides assistance when drafting new policies and procedures, as well as updating existing policies and procedures. Access to an extensive library of resources and samples is available.

- Complimentary Resources: We have compiled a comprehensive list of risk management and patient safety resources from which policyholders can select a free copy each year.
- Risk Management Research and Publications: We provide access to industry trends and news through subscriptions to risk management publications produced by experts in the areas of health law, risk management and liability insurance. We also assist policyholders with research on risk management issues and standards of care.
- Risk Management Helpline: Our risk management helpline, dedicated solely to Allied World's medical malpractice clients, provides direct, immediate access to risk management information when the need arises.
- Educational Scholarships: Scholarships to attend clinical risk management and patient safety programs may be available.

# RISK MANAGEMENT

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, Ltd, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and brokers. Actual coverage may vary and is subject to policy language as issued. Coverage may not be available in all jurisdictions. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2019 Allied World Assurance Company Holdings, Ltd. All rights reserved.

## CONTACT

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alliedworldinsurance.com/risk-control