# PROFESSIONAL LINES

# **PROFESSIONAL INDEMNITY**

Allied World is an industry leader in Professional Indemnity (PI). Our experienced underwriters are adept at separating perceived risk from actual risk, allowing us to service a broad range of traditional accounts, as well as craft coverage solutions for complex or hard-to-place professions. We offer comprehensive coverage to ensure that our policyholders are protected against risks endemic to their profession.

Allied World has remained committed to the PI market, seeking long-term relationships with our clients. One of our key attributes is the consistency we offer our clients. This includes the standard of service they receive, our inherent knowledge of their risk and the relationships they have built with our established underwriting team.



Professional Indemnity / Errors and Omissions for commercial accounts

#### **TARGET CLASSES\***

Commercial PI / Errors & Omissions (E&O)

- Accountants
- Actuaries
- Architects and Engineers
- Design and Construction
- Insurance Brokers
- Miscellaneous PI / E&O
- Project specific PI
- Solicitors (excess £10M / \$10M only)
- Surveyors
- Technology and Media Consultants
- \* No specific class of business excluded

#### CAPACITY

• Up to \$25M/€20M/£15M or local currency equivalent

# **TERRITORIES**

International, excluding U.S. domiciled Insureds. Including but not limited to:

- UK
- Australia\*\*
- Canada
- EMEA
- ROW
- \*\* Lloyd's or where relying on DOFI exemption

# UNDERWRITING STRATEGY

- Price and lead primary business
- Price and lead excess layer business
- We have the capability to write small to medium sized entities, partnerships through to global corporations.
  For those UK domiciled entities with less than £10M in fee turnover, please refer to our SME team who specialise in these insureds.
- Project specific policies capability to offer up to 10 years per project
- Development of new E&O products
- · Binding authorities and facilities business



# **CONTACTS**

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# **PROFESSIONAL INDEMNITY**

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## RISK MANAGEMENT AND LOSS CONTROL

Risk management and loss control is core to Allied World's proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offerings.

# **CLAIMS SUPPORT CLIENTS CAN COUNT ON**

Allied World's claims team has significant expertise across numerous product lines and is committed to the highest levels of professionalism, responsiveness and good faith in claims handling.

# **SECURITY AND FINANCIAL STRENGTH**

Allied World recognises the importance of having a carrier with the financial strength to be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put us in a superior position to withstand future economic upheavals and provide our insureds the protection they need.

Allied World's Lloyd's Syndicate 2232 benefits from the ratings assigned to the Lloyd's market: A (Excellent) from A.M. Best, A+ (Strong) from Standard & Poor's and AA- (Very Strong) Fitch ratings. In addition, we are part of the Lloyd's chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd's central fund.



Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company of Allied World. Allied World Europe coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is regulated by the Central Bank of Ireland and is rated "A" (Excellent) by A.M. Best, "A3" (Good) by Moody's and "A-" (Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "A-" (Strong) by Standard & Poor's. Allied World Syndicate 2232 coverage will be underwritten by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A+" (Strong) by Standard & Poor's and "AA-" (Very Strong) by Fitch Ratings. © 2019 Allied World Assurance Company Holdings, Ltd, a Fairfax company. All rights reserved.