

PROGRAMS

**PROFESSIONAL & PREMISES
LIABILITY FOR PSYCHIATRISTS**

Allied World recognizes that behavioral health delivery in the United States has changed dramatically in recent years and we believe your Professional and Premises Liability insurance should continually evolve to cover these new and emerging exposures. Together with our underwriting partner, American Professional Agency, Allied World's expert team of healthcare claims specialists and comprehensive risk management program provides coverage and value-added services that meet the specific needs of today's psychiatrists.

ENDORSED PROGRAM

- Psychiatrists – Individual practitioners as well as groups
- Office-based practices, but will consider hospital or other health facility employed psychiatrists that purchase insurance separately

FEATURES & HIGHLIGHTS

Allied World's policy provides claims-made protection with a duty to defend against any professional liability claims arising from treatment-related events (including any defamation related to such treatment). Coverage for treatment-related events that happened prior to the policy is also available (i.e., "prior acts").

Primary coverage is available for the following key exposures:

- **Professional Liability** – Provides coverage for claims if sued for professional negligence or misconduct (including sexual misconduct) in providing or failing to provide professional services, including peer review.
- **Premises Liability** – Provides coverage for an injury or damage sustained at your business premises that does not qualify as a professional liability.
- **Costs Related to Proceedings** – Reimbursement for the costs to defend a hearing or disciplinary action before a state or other licensing board or government body.

OTHER KEY BENEFITS

- Payment of Defense Expenses is in addition to the Limit of Liability
- Broad definition of Insured includes the business entity and any present or former partner, executive officer, director, stockholder or employee
- Broad definition of Claim allows coverage for reported incidents that have not yet resulted in actual claims
- Reimbursement for up to \$250 per day/\$5,000 aggregate each claim for loss of earnings resulting from being away from your practice at the insurer's request to assist in defense of claims
- Premium for extended reporting period is waived if due to death or permanent disability

LIMITS

Up to \$2 million per claim/\$4 million policy aggregate for Professional Liability and Premises Liability

PREMIUM CREDITS AVAILABLE

- Completion of company approved risk management seminars
- Membership in American Academy of Child & Adolescent Psychiatry
- Newly established practice or part time practice hours

JURISDICTIONS

Available in 50 states on an admitted basis

CONTACTS**American Professional Agency, Inc.**

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American Professional Agency



This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, GmbH, a Fairfax company ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A" (Excellent), a Moody's rating of "A3" (Good) and a Standard & Poor's rating of "A-" (Strong), as applicable. Coverage is offered only through licensed agents and surplus lines brokers. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided or arranged through AWAC Services Company, a member company of Allied World. © 2017 Allied World Assurance Company Holdings, GmbH. All rights reserved.

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