

PROFESSIONAL LINES

DIRECTORS AND OFFICERS



It is critical for the board of directors to manage an organisation safe in the knowledge that their assets are adequately protected. Regulation and legislation are becoming more onerous and the legal and personal liability for directors and organisations in Asia is at an all-time high.

In addition, many businesses now have operations and entities based in foreign jurisdictions where regulations and obligations often differ from those in Singapore and Hong Kong.

DIRECTORS AND OFFICERS

KEY FEATURES

- Advancement of Defence Costs and Investigation Costs within thirty (30) days
- Continuous Cover extension to include cover for any claim or an event that was not previously notified under a prior policy
- Cover for Insured Entity Document and Data Protection Breach Claim
- No Bump Up Exclusion
- No Insolvency Exclusion
- No War/Terrorism Exclusion

OPTIONAL BENEFITS

- Ability to offer Local Admitted Policies
- Elective Reinstatement of Limit
- Entity Employment Practices Liability Cover
- Personal Accident rider for Directors and Officers

TARGET CLASSES

- Public, Private and Government commercial and financial institutions of all sizes operating in Asia
- Open to a wide range of industries and target classes

UNDERWRITING STRATEGY

- Maximum capacity USD \$25,000,000

COVERAGE INCLUDES

- Additional Limit for Directors and Officers
- Bail Bond Costs
- Deprivation of Assets Expenses
- Derivative Demand Investigation Costs
- Emergency Costs
- Extended Reporting Period of ninety (90) days
- Extradition Order Costs
- Fines and Penalties
- Indemnity for Shareholder Costs
- Insolvency Hearing Costs
- Investigation Cost
- Mitigation Costs
- New Subsidiaries and Former Subsidiaries
- Outside Directorships
- Pollution Defence Costs
- Pre-Investigation Costs
- Prosecution Costs
- Public Relations Costs
- Reputation Protection Costs
- Retired Directors
- Tax Liability
- Workplace Health and Safety
- Worldwide Territorial and Jurisdictional limits

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We operate under the brand Allied World and have supported clients, cedents and trading partners with thoughtful service and meaningful coverages since 2001.

We are a subsidiary of Fairfax Financial Holdings Limited, and we benefit from a worldwide network of affiliated entities that allow us to think and respond in non-traditional ways.

Our capital base is strong, our solutions anticipate rather than react to changing trends, and our teams are focused on establishing long-term relationships that are mutually beneficial.

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